

Financial Report – April 2026

This report sets out the ICO's financial position at the end of April 2026.

Full Year (FY) Position

At this point in the financial year, we are forecasting a balanced budget. The first quarterly forecasts in 2026/27 will be undertaken in June. In between quarterly forecasts, the forecast will be updated where there are significant changes.

Year to Date (YTD) Position

As of April, the YTD actual position is a balanced budget (rounded). To date, actual spend is behind YTD budget spend.

Key Variances

Income Variance

For our income budgets, we are in line with YTD budget, as follows:

- **DP Fee Income** Budgeted fee income received in month broadly in line with budget
- **Grant in Aid and Other Income** While still awaiting formal confirmation from DSIT, we received cash payment in April
- **Fine Retention Income** £0.3m received in civil monetary penalties (CMPs)

Expenditure Variance

- **Staff Costs (£0.3m)** is due to vacancies spread across the ICO
- **Office Costs (Non-Capital) and Legal, Professional and Other** underspend YTD due to timing

Table 1 summarises the YTD and FY position as at April.

Table 1

Table 1: April 2026 Consolidated Management Accounts may not sum due to rounding	Year to date			Full year			Prior Year
	Budget £'m	Actual £'m	Variance £'m	Budget £'m	Forecast £'m	Variance £'m	25/26 £'m
DP FEE INCOME	7.2	7.2	0.0	100.9	100.9	0.0	98.0
GRANT IN AID	0.6	0.6	0.0	7.5	7.5	0.0	7.9
FINE RETENTION INCOME	0.3	0.3	0.0	7.5	4.0	-3.5	4.4
OTHER INCOME	0.0	0.0	0.0	0.4	0.4	0.0	1.6
TOTAL INCOME	8.1	8.1	0.0	116.3	112.8	-3.5	111.9
STAFF COSTS	7.0	6.7	0.3	88.4	84.9	3.5	79.6
TRAINING AND RECRUITMENT	0.1	0.1	0.0	1.3	1.3	0.0	1.3
OFFICE COSTS (NON-CAPITAL)	0.4	0.2	0.2	4.5	4.5	0.0	3.9
IT COSTS (NON-CAPITAL)	0.6	0.5	0.1	7.4	7.4	0.0	7.2
PROJECT SPEND (NON-CAPITAL)	0.1	0.1	0.0	3.5	3.5	0.0	2.4
COMMUNICATIONS	0.1	0.0	0.1	0.7	0.7	0.0	0.4
FINANCIAL COSTS	0.0	0.0	0.0	0.3	0.3	0.0	0.4
TRAVEL	0.1	0.0	0.1	0.7	0.7	0.0	0.7
LEGAL, PROFESSIONAL & OTHER	0.4	0.2	0.2	5.4	5.4	0.0	4.9
Sub-total	8.8	7.8	1.0	112.2	108.7	3.5	100.8
Capital Cash Spend - Lease rentals							
Office costs	0.2	0.1	0.1	2.0	2.0	0.0	1.7
IT costs	0.0	0.0	0.0	0.2	0.2	0.0	0.3
Total Capital - Lease	0.2	0.1	0.1	2.2	2.2	0.0	2.0
Capital Cash Spend - Other							
Estates and IT	0.0	0.0	0.0	0.0	0.0	0.0	1.0
Delivery	0.0	0.0	0.0	1.0	1.0	0.0	2.6
Other (including Manchester Fit Out & Contribution)	0.1	0.1	0.0	0.9	0.9	0.0	0.0
Total Capital Cash Spend - Other	0.1	0.1	0.0	1.9	1.9	0.0	3.6
TOTAL COSTS	9.1	8.0	1.1	116.3	112.8	3.5	106.4
SURPLUS/(DEFICIT)	-1.0	0.0	-1.0	0.0	0.0	0.0	5.5