

## Audit and Risk Committee – for assurance

**Meeting agenda title:** Audit and Risk Committee effectiveness review – update

**Meeting date:** 24 April 2025

**Time required:** 5 minutes

**Presenter:** Louise Byers

**Approved by:** Louise Byers

### 1. Objective and recommendation

- 1.1. This report gives the Committee assurance on the progress made with the actions identified from the Audit and Risk Committee effectiveness review.

### 2. History and dependencies

- 2.1. During autumn 2024 the Audit and Risk Committee undertook a 'light touch' effectiveness review. The outcomes of this were reported to the Committee's October 2024 meeting, and the Committee agreed three actions to continue to increase the Committee's effectiveness.
- 2.2. In line with previous practice, an update on delivery of these actions is being provided six months after the original review.

### 3. Matters to consider to achieve objective

- 3.1. **Action 1:** Future Management Board effectiveness reviews to include an evaluation of the effectiveness of its three Committees.

**Update:** Completed. An additional question was incorporated into the Management Board effectiveness review for 24/25 to determine how well the Management Board's sub-committees provide the board with assurance on their delegated responsibilities.

- 3.2. **Action 2:** The risk maturity action plan to be reviewed at the first ARC meeting of 2025.

**Update:** Completed. Risk Maturity action plan discussed at the Committee's meeting on 23 January 2025.

- 3.3. **Action 3:** Request that GIAA provide details of the feedback given to date following its audits. A review of GIAA's performance to be discussed in a private informal session once the feedback is provided.

**Update:** Completed. Committee pre-meet on 23 January 2025 was extended to give time for this feedback and discussion.

#### **Future ARC effectiveness reviews**

- 3.4. The Committee has agreed that it would conduct a full review using the NAO's framework every four years, with a "light touch" review in intervening years. The next full review is due during 2026/27: the review during 2025/26 will be the third 'light touch' review.
- 3.5. The Risk and Governance Team meet to identify any changes to the questions within the 'light touch' review. Comments are welcomed from the Committee on any potential areas of focus for this review.

## **4. Areas for challenge**

- 4.1. The report is for assurance purposes but are there any areas where the Committee would expect further action beyond that which has already been taken?

## **5. Communications considerations**

- 5.1. There are no communications requirements for this report.

## **6. Next steps**

- 6.1. The next steps for this work are:
- Commission and deliver the 'light touch' annual review for 2025, during July to September 2025.
  - Report the outcomes and further actions from this review to the Committee's October 2025 meeting.

**Author:** Claire Churchill

**Consultees:** Fiona Wilcock

**Publication decision:** This report can be published internally and externally without redaction.

**Outcome reached:**